

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Timber Ridge Village 1

As of 08/01/2025

Name of Condominium Association

Q: What are my voting rights in the condominium association?

A: Full voting rights are afforded to all property owners (1 per unit)

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Please view all governing documents located at www.martinmanagement.net/trv1.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: In general, max 20% units at any time; leasing only after 2 years of ownership.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: Due quarterly beginning January 1st: \$1702/qtr except units 738/740 at \$3382/qtr

Q: Do I have to be a member in any other association? If so, what is the name of the association?

A: All owners are required to pay quarterly assessments to Timber Ridge Village 1.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: Quarterly assessment paid to Timber Ridge Village I also includes assessments payable quarterly to Timber Ridge Master Association for common area.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: None

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.